COLGATE UNIVERSITY
SUMMARY OF BENEFITS FOR INTERNS *
2006

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* Includes program assistants, assistant coaches and employees in similar positions.
### AFLAC PERSONAL PROTECTOR CANCER PLAN

**Broker:** Mang Insurance Agency  
**Eligibility:** Regular full-time and regular part-time employees working at least 1040 hours per year.  
**Effective:** Immediately upon hire and completion of enrollment forms or during next Open Enrollment.  
**Benefit:** A voluntary policy which provides cash payments when diagnosed with having internal cancer. The plan covers expenses that your health insurance does not cover such as experimental treatments, travel, lodging, etc.  
**Cost:**  
- $30.10 per month for an individual plan  
- $36.80 per month for a employee/child(ren) plan  
- $50.90 per month for a family plan  
Premiums are payroll deducted on a pre-tax basis, which reduces the amount of taxable income.

### DENTAL PLAN

**Carrier:** Self-Insured. Claims are processed by MVP Select Care, Inc.  
**Eligibility:** Regular full-time and regular part-time employees working at least 1040 hours per year.  
**Effective:** Immediately upon hire and completion of enrollment forms. Coverage is automatic for all regular employees.  
**Benefit:** There is a $25 (single) or $50 (family) deductible per calendar year. After the deductible is met, there are three different levels of reimbursement for allowable charges based on:  
- Level I (reimbursed at 100%) – preventative care (cleanings, etc)  
- Level II (reimbursed at 80%) – general services (fillings, etc)  
- Level III (reimbursed at 50%) – major services (crowns, etc)  
There is a $1000 per year maximum on all services. Complete details may be found in the Dental Program’s Summary Plan Description.  
**Cost:**  
- **Single Coverage:** Colgate pays 100% of the cost of coverage for employees.  
- **Dependent Coverage:** The employee is responsible for the cost of dependent coverage. Premiums are payroll deducted on a pre-tax basis, which reduces the amount of taxable income.  
- **Colgate Couples:** Colgate couples with dependent children are able to enroll in one family plan and have the Colgate contribution for both employees applied to the family premium.  
Premiums are payroll deducted on a pre-tax basis, which reduces the amount of taxable income.

### DISABILITY

**Short Term Disability**  
Effective 30 days from date of hire, administrators receive regular salary for up to six months while disabled. No salary is provided beyond six months. A note from a physician indicating the period of disability may be required.

### EMPLOYEE ASSISTANCE PROGRAM

**Carrier:** Family Services Associates
Eligibility: All regular benefit eligible employees.
Effective: Immediately upon hire.
Benefit: All employees and their immediate family members are eligible to receive confidential, short-term, solution focused counseling (usually 4-6 sessions) to assist with problems such as substance abuse, marital and family issues, financial or legal concerns and job stress. For longer term counseling needs, a referral is made to appropriate resources within the community.

FLEXIBLE SPENDING ACCOUNT – EMPLOYEE CHOICE

Carrier: **Upstate Administrative Services**
Eligibility: All regular benefit eligible employees.
Effective: Immediately upon hire and completion of enrollment forms. Renewal of benefit must be made annually each fall with an effective date of January 1 of the following year.
Benefit: This program permits employees to pay certain eligible expenses on a pre-tax basis. Expenses that may be covered under this program include unreimbursed health care expenses and dependent/child care expenses. This is an annual election.
Health/Dental Reimbursement Account:
• Maximum of $5,000 per calendar year.
Dependent Care Reimbursement Account:
• Maximum of $5,000 (filing joint tax return)
• Maximum of $2,500 (filing separate tax return)

HEALTH INSURANCE AND PRESCRIPTION DRUG

Carrier: **BluePPO (Preferred Provider Organization)**
Eligibility: Regular full-time and regular part-time employees working at least 1040 hours per year. Eligibility to enroll in Colgate’s Health Insurance Program may be waived with proof of coverage in another plan.
Effective: Immediately upon hire and completion of enrollment forms.
Benefit: **BluePPO** is a preferred provider organization (PPO) that does not require the selection of a participating primary care physician. If the patient stays “in-network” and sees a participating physician or a specialist in the national Excellus Blue Cross Blue Shield PPO network, a $15 co-pay is usually all that is required. Other co-pays for emergency or hospital stays may apply. However, if the patient decides to see a physician that does not participate in the national PPO network, then “out-of-network” benefits apply. With “out-of-network” benefits, there is a deductible of $500(single) or $1,500(family) per calendar year. Once the deductible is met, the plan will pay 80% of all reasonable and customary charges, determined by BluePPO.

**Prescription Drugs:**
There is no annual deductible, but there is a $5 co-pay for generic drugs, a $15 co-pay for preferred name brand drugs and a $30 co-pay for non-preferred brand name drugs. A listing of preferred drugs can be obtained from Excellus BC/BS or their web site at www.excellusbcbs.com. Local and national participating pharmacies must be used. Mail order is available at a cost of two co-pays for each 90 day supply received. Vacation supplies are available but require adequate notice.
See the BluePPO health insurance summary for more details.
Cost: **Single Coverage:** Colgate contributes 95% of the total cost of health insurance, while the employee contributes 5%.

**Dependent Coverage:** Colgate’s contribution to the cost of dependent health insurance is based on salary. Every employee contributes a base of 30% of the dependent health premium. Employees pick up a further percentage of the premium based on income – an extra 1% of the premium for every $1,650 of annualized base salary. If your salary changes, your contribution will automatically change.

**Colgate Couples:** Colgate couples with dependent children are able to enroll in one family plan and have the Colgate contribution for both employees applied to the family premium.

Premiums are payroll deducted on a pre-tax basis, which reduces the amount of taxable income.

**LONG TERM CARE**

**Carrier:** Mang Insurance Agency

**Eligibility:** Regular full-time and regular part-time employees working at least 1040 hours per year.

**Effective:** Immediately upon hire and completion of enrollment forms.

**Benefit:** A voluntary policy which provides a payment plan for nursing home care, at-home care, and community based care like an assisted living facility at special premium discounts. Benefit is extended to include spouses, domestic partners, parents, in-laws, and grandparents.

**Cost:** Varies based on individual policy options.

**PENSION**

**Core Plan**

**Carrier:** TIAA-CREF or Mutual of America

**Eligibility:** Any employee working at least 1000 hours in a year.

**Effective:** After one year of service and completion of enrollment form. This waiting period may be satisfied by a year of service at another accredited college or university. A year of service is defined as a continuous 12-month period of service in which an employee is credited with 1000 or more hours of service. Please refer to the Summary Plan Description for more information.

**Benefit:** Less than 52 years of age:
- The University will contribute 5% of the employee’s base salary up to $64,245* and 10% if the annual salary is over $64,245*.

52 years of age and over:
- The University will contribute 7% of the employee’s base salary up to $64,245* and 12.7% if the annual salary is over $64,245*.

**Cost:** There is no cost to the employee. The employee is not required to contribute to the plan.

*The breakpoint may change each January 1 based on changes in the social security taxable wage base

**Matching Plan (Voluntary Plan)**

**Eligibility:** Any employee enrolled in core pension plan.

**Benefit:** In addition to the core pension plan, the University will match the employee’s voluntary, individual contribution as follows:

<table>
<thead>
<tr>
<th>Employee Contribution</th>
<th>University Match</th>
</tr>
</thead>
<tbody>
<tr>
<td>1% (of annual salary)</td>
<td>1.5% (of annual salary)</td>
</tr>
</tbody>
</table>


Tax-Deferred Annuity (TDA)

Eligibility: All employees.
Effective: Immediately upon hire and completion of enrollment forms.
Benefit: All employees are eligible to participate in the program, which allows employees to set aside tax-deferred retirement funds up to a maximum allowed by the IRS. The contributions and earnings are tax-deferred. The employee may be eligible to take a loan against the accumulated balance.

SOCIAL SECURITY

All employees, by federal law, are required to contribute a portion of their earnings to the Federal Social Security program. The money is withheld through payroll deduction for credit to the employee’s account. The University matches the employee’s contribution on a dollar-for-dollar basis. The current total FICA withholding rate is 7.65% which includes the social security withholding rate of 6.2% on a taxable wage base of $94,200* and a Medicare portion of 1.45% which has no earnings limit. (For example, taxable earnings up to $94,200 would have a withholding rate of 7.65% and any taxable earnings beyond the $94,200 would be taxed at the 1.45% rate).

*The taxable wage base may change each January 1.

TRAVEL INSURANCE

Eligibility: All employees.
Effective: Immediately upon hire.
Benefit: Provides for a sum of $200,000 payable to a named beneficiary for the death of any employee on Colgate business while riding as a passenger in a common passenger carrier (i.e. bus, train, plane).
Cost: There is no cost to the employee.

TUITION FREE COURSES AT COLGATE

Colgate interns may take one Colgate course per term, tuition free. A registration fee of $20.00 will be charged. IRS regulations govern the taxability of tuition benefits. Please contact Human Resources for more information.

UNEMPLOYMENT COMPENSATION

Provides protection from loss of income during periods of qualified unemployment as determined by the state employment division. May provide a weekly amount of benefits for up to 26 weeks of unemployment. The costs for unemployment compensation are funded fully by the University.

WORKER’S COMPENSATION

Carrier: Self-insured. Claims processed by PMA Management Corp.
Eligibility: All employees.
Effective: Immediately upon hire.
Benefit: Covers medical bills for sickness or injury which occurred while on the job as
a result of job related events and may provide compensation for lost time. The incident needs to be reported within 24 hours of the occurrence. An Accident Investigation Report must be completed by the injured employee and his/her immediate supervisor.

Cost: There is no cost to employee.

**ADDITIONAL BENEFITS**

In addition to the benefits listed above, the University currently provides eligible employees many other benefits at little, or usually, no cost to the employee. These include full use of University facilities such as the Little Fitness Center, Lineberry Pool, and all libraries on campus. ID cards are provided for free admission to many Colgate athletic and cultural events, as well as discounts at the Bookstore. Also, leaves of absences for approved reasons, and an active wellness program are provided.

** Normally changes in benefit elections can only be made during the re-opening period held in November, to be effective January 1 of the following year. For more details contact the Human Resources Department.**

This information is a brief summary of the benefits provided by Colgate University. Detailed information on all of these programs is available from the Human Resources Department. The terms of the plan as described in the plan documents will govern benefit packages in all cases and such terms should not be considered modified by this summary. Colgate University reserves the right to amend, otherwise modify or terminate any of these benefit programs at any time.

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