



>>> CLASS OF 2015 FINANCIAL PROFILE

2011–2012 Cost of attendance

Tuition	\$42,625
Student activities fee	\$295
Room	\$5,140
Meals	\$5,510

Combined student charges	\$53,570
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Est. personal expenses/books	\$2,000
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Incidental fees beyond total cost

Transcript (one-time)	\$50
Health insurance	\$669
<i>(for those not covered by a family plan)</i>	

Average award for students receiving financial aid

Colgate Grant	\$35,175
Student loan	\$2,625
Campus job	\$2,600
Total award	\$40,400

Admitted students with demonstrated need met in full	100%
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Percentage of class receiving financial aid	40%
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Average contribution for students receiving aid

Student	\$1,400
Parent	\$13,770

Total family contribution	\$15,170
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As a prospective Colgate University student, you are considering an outstanding four-year college experience. A Colgate education requires a significant investment, but the rewards will last a lifetime.

This brochure will answer many of your questions regarding the financial aid program at Colgate and will serve as your introduction to our financial aid policies and procedures.

>>> CAN I AFFORD TO ATTEND COLGATE?

Many people assume that they cannot afford a private, highly selective college such as Colgate. However, need-based financial aid can help bridge the gap between what a family is asked to contribute and the full cost of attendance. Especially because Colgate students have few out-of-pocket expenses beyond the cost of attendance (most activities are low- or no-cost, and there are no hidden charges), financial aid can help make a Colgate education more affordable, even for families with limited resources.

If you are interested in attending Colgate but are worried about costs, we encourage you to apply for financial aid. You might qualify for some type of assistance even if you initially think you will not be eligible.

Even if you do not qualify for financial aid, this brochure highlights financing options that can help you meet our costs. Also, there are part-time jobs available on campus that are not limited to students on financial aid.

>>> HOW DO I APPLY FOR AID?

ALL APPLICANTS

While summary information is provided here, complete instructions on how to apply and links to applications can be found at www.colgate.edu/financialaid/ apply (for first-year applicants) or www.colgate.edu/financialaid/transfer/ (for transfer applicants). Please refer to the box on the next page for deadline information for first-year applicants.

Because Colgate notifies students of its admission and financial aid decisions at the same time, institutional aid is provided only to students who

Questions about the aid application process should be addressed to the Office of Financial Aid at finaid@colgate.edu.

have demonstrated need and apply for assistance before an admission decision is made; and aid applicants can be considered for admission only when both their admission and aid applications are complete. Colgate cannot guarantee that a qualified applicant will receive financial aid if the deadlines are not met.



>>> **FINANCIAL AID AND FINANCING OPTIONS**

US CITIZENS, ELIGIBLE NON-CITIZENS, AND CANADIANS

Domestic and Canadian students must file the Financial Aid PROFILE with the College Board. For most students, this is the only financial aid application form that Colgate will require prior to admission.

Financial information must be provided by each biological or adoptive parent. If parents are divorced, separated, or were never married to each other, then the custodial parent completes the PROFILE, and the noncustodial parent completes the Noncustodial PROFILE. A link to the Noncustodial PROFILE is provided to the student after completion of the custodial parent's PROFILE.

Please do not delay your financial aid application beyond the deadline because you are waiting to complete your tax returns. Finalized tax information is usually not available by the time of our application deadline, so you should provide income estimates on the PROFILE and, if required, the Noncustodial PROFILE.

Upon deposit, both domestic and Canadian students are required to submit completed tax returns to the College Board's IDOC electronic imaging service. Domestic students who are awarded financial aid will also be required to submit, prior to enrollment, the Free Application for Federal Student Aid (FAFSA). Detailed instructions on what items to submit and where to submit them will be sent after an accepted student submits the enrollment deposit.

NON-CANADIAN INTERNATIONAL APPLICANTS

Financial Aid is available on a limited basis to students who are not U.S. citizens or permanent residents. To apply for aid, non-Canadian international students submit the Financial Aid PROFILE. Generally, this is the only financial aid application form that Colgate will require of international students prior to admission. Students with questions or concerns about filing the PROFILE should contact the Office of Financial Aid.



EARLY DECISION (ED) APPLICANTS

Application requirements are the same for Early Decision applicants as they are for regular decision applicants. Only the deadline dates are different. Please refer to the box on this page for deadline information.

TRANSFER APPLICANTS

It is rare for Colgate to be able to offer financial aid to transfer students. This applies to both domestic and international transfer applicants. Information regarding application requirements and deadlines for transfer students can be found at www.colgate.edu/financialaid/transfer.



The total cost of attendance (see sidebar, page 1) is the figure we used to determine eligibility for financial aid for 2011-12.

IS COLGATE "NEED-BLIND"?

Colgate is committed to meeting the demonstrated financial need of all admitted students, but the admission process is not need-blind.

DOES APPLYING EARLY DECISION (ED) HURT MY CHANCES FOR FINANCIAL AID?

No. As with the regular decision financial aid process, students admitted under ED who apply for aid and demonstrate need will have their need met in full. In

FIRST-YEAR APPLICANT FINANCIAL AID DEADLINES

	ED I	ED II	Regular
PROFILE	Nov. 15	Jan. 15	Jan. 15
Noncustodial PROFILE (if applicable)	Nov. 15	Jan. 15	Jan. 15
FAFSA	Upon deposit	Upon deposit	Upon deposit
Tax returns	Upon deposit	Upon deposit	Upon deposit

HOW DOES COLGATE DETERMINE FINANCIAL NEED?

Our financial aid staff determines your need by analyzing your family financial information from the relevant application form(s). We use a standard formula known as Institutional Methodology (IM) to assess need. We determine need based on income, normal living expenses, educational expenses for other dependent children enrolled in undergraduate study, savings, and assets including home and real estate value.

addition, the composition of financial aid awards to ED students is the same as for students applying for regular decision.





**CLASS OF 2015
AVERAGE AID AWARDS FOR ADMITTED STUDENTS
WHO APPLIED FOR FINANCIAL AID**

INCOME	NUMBER WHO APPLIED FOR AID	NUMBER WITH DEMONSTRATED NEED	AVERAGE AID PACKAGE*
\$0-19,999	49	46	\$45,470
\$20-39,999	96	89	\$43,525
\$40-59,999	92	87	\$44,197
\$60-79,999	102	98	\$39,446
\$80-99,999	111	105	\$39,004
\$100-119,999	79	69	\$34,275
\$120-139,999	77	61	\$30,698
\$140-159,999	78	66	\$23,347
\$160-179,999	60	41	\$20,178
\$180-199,999	43	25	\$17,626
\$200-299,999	163	49	\$13,051
\$300,000 and above	92	4	\$7,159
Total	1,042	740	

* Includes Colgate Grant, job, and loan
Individual results may vary, as factors other than income (e.g., family size, number in college, and total assets) can greatly affect eligibility.



>>> **WILL I RECEIVE THE SAME AID AWARD EVERY YEAR?**

Non-Canadian international students will have the same family contribution each year, but domestic and Canadian students reapply for financial aid annually. Because your financial aid award is based upon your demonstrated need, your award could change from year to year in response to your need. If your family circumstances remain relatively unchanged, you can expect your family contribution to remain relatively unchanged as well. However, significant changes to your family circumstances such as an increase in income, a decrease in the number of siblings enrolled in full-time undergraduate study, or a change in family size will result in significant changes to your financial aid award.

Your financial aid is not contingent upon maintaining a target grade point average, other than to meet Colgate standards for minimum academic progress.

>>> **CAN I RECEIVE AID IN FUTURE YEARS IF I DO NOT QUALIFY IN MY FIRST YEAR?**

Domestic and Canadian students who do not qualify for aid in the first year may apply for assistance in subsequent

years if they find that their financial circumstances have changed. You might demonstrate greater need if another sibling enters college, a parent loses a job, or the family incurs heavy out-of-pocket medical expenses. In fact, the percentage of students receiving financial aid increases after the first year. Colgate annually awards 20 to 40 new grants to sophomores, juniors, and seniors who did not receive aid in the past. However, financial aid is not available in subsequent years to non-Canadian international students who did not receive aid upon admission.

>>> **HOW MUCH ARE MY FAMILY AND I EXPECTED TO CONTRIBUTE?**

Colgate expects a student's family to contribute toward educational expenses. The total family contribution generally includes resources from both students and parents.

Parents usually provide the largest share of the family contribution, but financing options are available (see parent financing options on page 4). Note that Colgate does not require a parent loan as part of the typical aid package; rather, parents may choose whether or not to borrow in order to help meet their contribution.

If you would like an estimate of approximately how much you would be expected to pay for college costs, you can visit www.colgate.edu/financialaid and, from the right-hand sidebar, choose the Net Price Calculator.

The average total debt incurred by Colgate students on financial aid is less than \$13,000.

>>> **WHAT IS A TYPICAL COLGATE FINANCIAL AID AWARD?**

A typical Colgate financial aid award combines the Colgate Grant, a student loan, and a campus job opportunity. Generally, Colgate Grant funds represent the largest portion of a regular financial aid award for those receiving aid as first-year students.

>>> **WHAT IS THE DEBT INCURRED?**

The average total debt incurred by Colgate students on financial aid is less than \$13,000, which compares favorably to student debt levels at many peer institutions.

>>> FINANCIAL AID AND FINANCING OPTIONS

>>> WHAT STUDENT JOBS ARE AVAILABLE?

Most campus offices, departments, programs, and libraries employ students. A work-study award, if offered, is based on 10 to 12 hours of employment per week. Students with a work-study award receive priority in hiring for jobs on campus, but students who do not receive a work-study award may still find positions available.

>>> WHAT IF I RECEIVE AN OUTSIDE SCHOLARSHIP?

While the combination of outside awards and financial aid from Colgate cannot exceed our annual cost of attendance, Colgate allows a student to receive the maximum possible benefit from an outside award by reducing first the portions of the aid award for which the student and family are responsible.

Thus, any outside award(s) will first be used to offset family contribution, job, and/or loan. Only after those elements have been fully offset will the outside award reduce a student's Colgate Grant.

Entitlement awards from state or federal sources — including veteran's benefits — as well as tuition subsidies based on parent(s)' employment are not covered by this policy and reduce a student's Colgate Grant dollar for dollar.

>>> HOW DOES COLGATE HELP MIDDLE-INCOME FAMILIES?

Colgate provides first-year applicants with grant aid to meet the first \$17,000 of need before turning to loan and job opportunity. Thus, students with relatively modest levels of need may be able to graduate debt free.

>>> PARENT FINANCING OPTIONS

Whether or not you qualify for aid, the following financing options are available to help you pay your contribution.

COLGATE UNIVERSITY PAYMENT PLANS

Colgate offers two monthly payment plans that allow parents to make 10 monthly payments (starting in June) toward college bills. There is a small processing fee. For further information, please call Tuition Management Systems at 800-722-4867, or Sallie Mae TuitionPay at 800-635-0120.



FEDERAL DIRECT PLUS LOAN

This federal program enables credit-worthy parents of undergraduate students to borrow directly from the federal government up to the cost of attendance minus other aid. The interest rate is fixed at 7.9 percent. Borrowers pay an origination fee of 2.5 percent. Repayment begins 60 days after loan disbursement and continues for up to 10 years.

TUITION PREPAYMENT PLAN

For those parents interested in stabilizing tuition charges during the four undergraduate years of their child's enrollment, Colgate University has developed a prepayment option. The Tuition Prepayment Plan offers parents the opportunity to prepay tuition for two, three, or four years at the current rate of annual tuition set for the first year of participation in the plan. It protects families from probable future increases.

Participation is limited to parents of students who are not financial aid recipients and are in full-time attendance. Only tuition charges are included. All other charges for fees, room, and meals are payable as billed. Specific details of this plan may be obtained by contacting the Office of Accounting and Control at 315-228-7421, or by e-mail at stuaccounts@colgate.edu.

HELPFUL NUMBERS AND WEBSITES

Office of Financial Aid

315-228-7431

www.colgate.edu/financialaid

www.colgate.edu/financialaid/calculator

Office of Admission

315-228-7401

www.colgate.edu/admission

College Scholarship Service PROFILE Registration

305-829-9793

www.collegeboard.com/profile

FAFSA

www.fafsa.ed.gov

Federal Student Aid Information Center

800-433-3243

www.studentaid.ed.gov

General information

www.finaid.org

CSS PROFILE code

2086

FAFSA school code

002701

